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### Equity and Financial - Sept. 30, 2009

Issued:	56,441,726
Options:	5,720,000
Warrants:	11,000,000
Fully Diluted	73,161,726
Working Capital:	22,929,064
Corporate Debt:	NONE

### Management/Directors

#### W. Douglas Eaton, B.A., B.Sc. President/CEO/Director

Doug Eaton obtained a Bachelor of Science degree in Geology from the University of British Columbia in 1980. He has worked with Archer, Cathro & Associates (1981) Limited since 1971 and has been a principal of that consulting firm since 1981. He has been a director or officer of numerous exploration companies since the late 1980s.

#### Ian J. Talbot, B.Sc., LL.B COO

Mr. Talbot brings over 25 years of experience in the mineral exploration industry as both a lawyer and an exploration geologist. As a geologist he has worked with both junior and major resource companies. As a lawyer, he has practiced exclusively in the areas of mining and securities law in private practice and as in-house counsel with BHP Billiton World Exploration Inc. Mr. Talbot is also the President and Chief Executive Officer of Arcus Development Group Inc., a TSX-Venture Exchange company.

#### Larry Donaldson, C.A. CFO

Larry Donaldson is a Chartered Accountant with over 30 years of accounting, auditing and tax experience. He is the managing partner of a local Chartered Accountant office and has years of experience working with exploration companies.

#### Glenn R. Yeadon B.Comm., LL.B. Secretary

Glenn Yeadon is a barrister and solicitor practicing primarily in the field of securities law. He has been a partner with Tupper Jonsson & Yeadon or an associate of the firm (through a personal law corporation controlled by him) since 1983. He is a graduate of the University of British Columbia receiving a Bachelor of Commerce degree in 1975 and a Bachelor of Laws degree in 1976.

#### Lee A. Groat, B.Sc., Ph.D. Independent Director

#### Douglas O. Goss, B.Comm., LL.B. Independent Director

#### Alan R. Archer, B.A.Sc, P.Eng. Independent Director

#### Richard Graham, P.Geo. Independent Director

### Investor Relations

For more information contact Graham Downs or Richard Drechsler at contact number listed above.

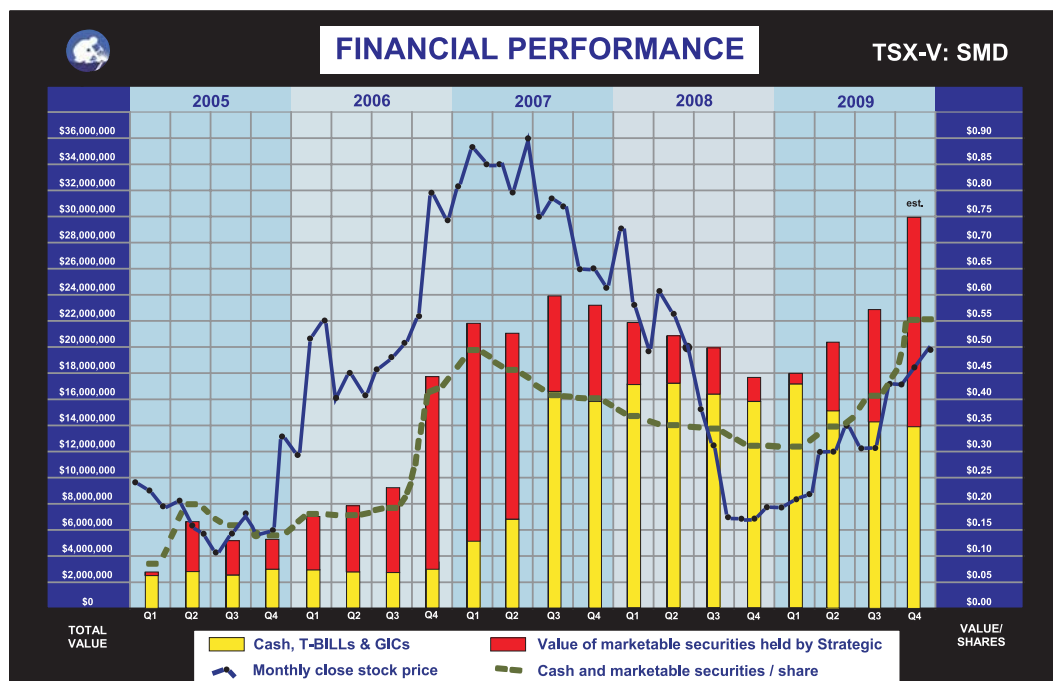
**Strategic Metals Ltd.** is a very well funded junior exploration company with working interests in **more than 80 properties**. It also holds potentially valuable royalty interests in seven other projects.

Strategic's property interests span a highly **diverse suite of commodities** that have recently been expanded to include gold. It plays an important role in the mineral industry by generating and advancing early-stage projects that are a basis for new discoveries.

Strategic is working to build value while simultaneously offering potential for "wind fall" returns from major discoveries. Key elements of its business model include:

- Plans to fund **drilling in 2010 at nine highly prospective projects** with topical commodities and large-size potential in order to reap a "discovery premium";
- Option agreements are being negotiated for some of Strategic's properties to leverage off the optionee's expenditures;
- Some properties are being sold for **cash, shares, and/or royalty interests**;
- Cash payments and sale of stock received through option and sales agreements are increasing Strategic's working capital;
- Selected investments are being made in other resource companies and these shares are being sold when their value appears to be maximized;
- Strategic has an active **share buy-back plan**;
- Some royalty interests held by Strategic are expected to yield cash flow; and,
- Strategic has exposure to a **major gold discovery** through its 14% interest in ATAC Resources Ltd., which owns the Rau gold property in central Yukon.

## STRATEGIC CONTINUES TO BUILD VALUE BUT IS TRADING AT A DISCOUNT TO ITS WORKING CAPITAL





# AGGRESSIVE DRILLING IN 2010

Strategic plans to drill at least nine of its most prospective projects in 2010.

Five of the projects host porphyry-style copper-gold mineralization.

Data for the **GK** porphyry target are shown below.

**GK** lies in the same belt of intrusions as the nearby Galore, Shaft Creek and Red Chris deposits.

Strategic's other 2010 drill projects are volcanogenic massive sulphide prospects located in the Finlayson District near the Wolverine Mine, which is scheduled to start production in mid-2010.

