

# SAWBUCK

A new, high-grade silver discovery

- **Exceptional soil geochemical results; 4 soil samples taken 50 m apart averaged 301 g/t silver with a peak value of 662 g/t**
- **Follow up rock sampling returned 105 to 3160 g/t silver and 1. 2 to 25.1 g/t gold**
- **Brand new discovery in a prolific mineral belt**

Strategic Metals' wholly-owned Sawbuck property covers an exciting, high-grade silver discovery that was made in summer 2017. It is located within the Tombstone Gold Belt, between the past-producing Brewery Creek Mine and Alexco Resource Corp.'s Keno Hill mines (Figure 1). Historically, the Keno Hill mines are Canada's second largest, primary silver producer.

Mineral deposits in the Tombstone Gold Belt include gold- and silver-bearing veins, stockworks, replacements and skarns. The mineralization is associated with mid-Cretaceous, Tombstone Suite plutons, which occur along a 550 km long belt extending from the Fairbanks District in Alaska through central Yukon.

The property covers Paleozoic, shallow-marine sedimentary strata, which are locally cut by a Tombstone Suite intrusion. Silver mineralization, likely in the form of secondary minerals after sulphosalts, is hosted within rusty, fractured and brecciated hornfels developed along the margin of the intrusion.

In 2017, four soil samples, taken over a span of 150 m along a contour-controlled line, averaged **301 g/t silver**, with a peak value of **662 g/t**

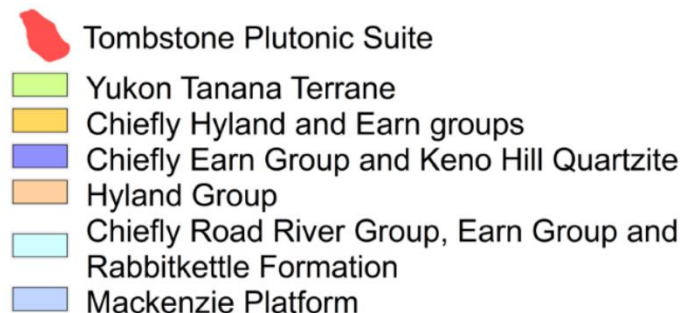
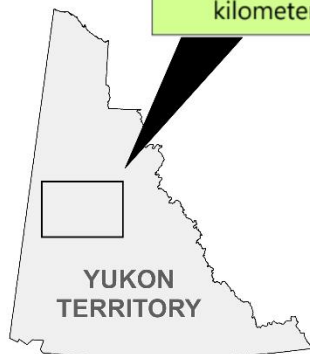
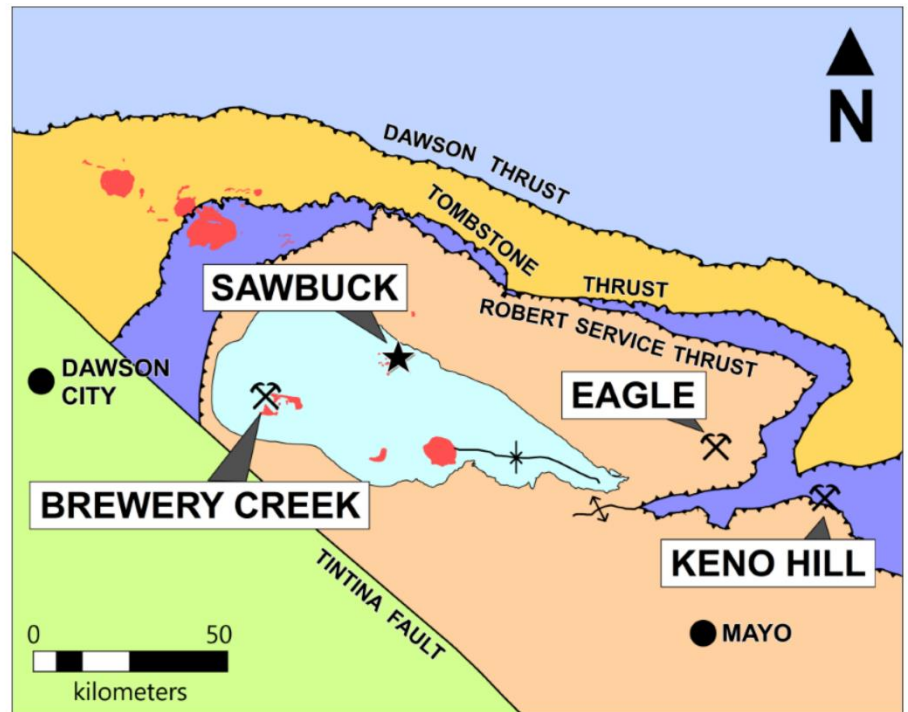
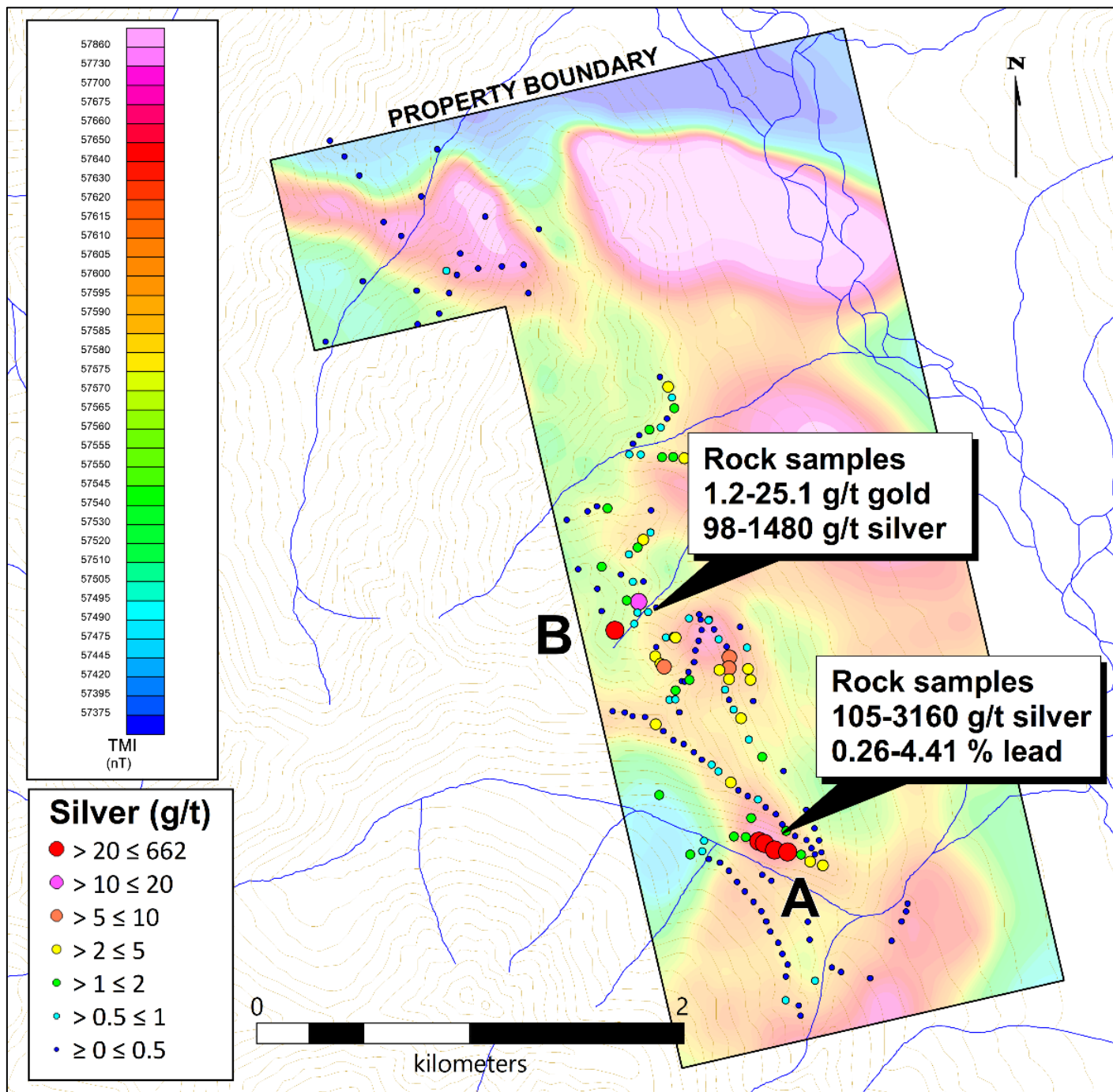


FIGURE 1: LOCATION MAP

(Anomaly A on Figure 2). Lead and antimony results are also very high (4950 ppm to 17,750 ppm lead and 881 ppm to 4250 ppm antimony). Follow-up prospecting identified a roughly ten metre wide, rusty, intensely altered and brecciated horizon, which forms a recessive topographic bench (Photo 1). Widely-spaced chip samples, taken across outcrops in the footwall of the bench, returned **105 g/t silver over 3 m** and **150 g/t silver over 1.2 m**, while a float sample collected on the bench assayed **3160 g/t silver**. Rock and soil samples in the vicinity of the showing all exhibit high silver to lead ratios (averaging about 300 g/t silver per 1% lead).



**FIGURE 2: SILVER SOIL GEOCHEMISTRY AND TOTAL MAGNETIC INTENSITY**

Anomaly A is located within a donut-shaped magnetic high that flanks a magnetic low, marking a Tombstone Suite stock, and coincident with a weak conductor identified by a VTEM survey. Another area of strongly anomalous soil values (Anomaly B on Figure 2), located 1000 m to the north of Anomaly A, was followed up in 2018. Prospecting of Anomaly B identified a large float train of limonite-coated siltstone breccia, which yielded assays of up to **25.1 g/t gold** and **1480 g/t silver**. The source of this float has not been identified.





**PHOTO 1: LOOKING EAST-NORTHEAST AT ANOMALY A**

The Sawbuck property covers a near-surface, bulk tonnage silver target. The next phase of work should include more soil sampling, systematic prospecting and detailed geological mapping, to identify high priority drill targets.

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**FOR MORE INFORMATION ON THIS PROPERTY**

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